

Financial Review Fiscal Year 2023 August 2022

September 15th, 2022





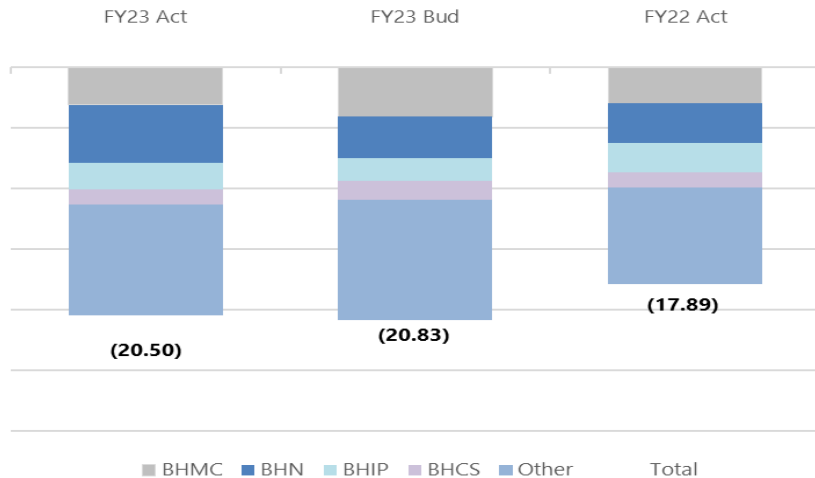
Broward Health System – Aug FY23

DRIVERS

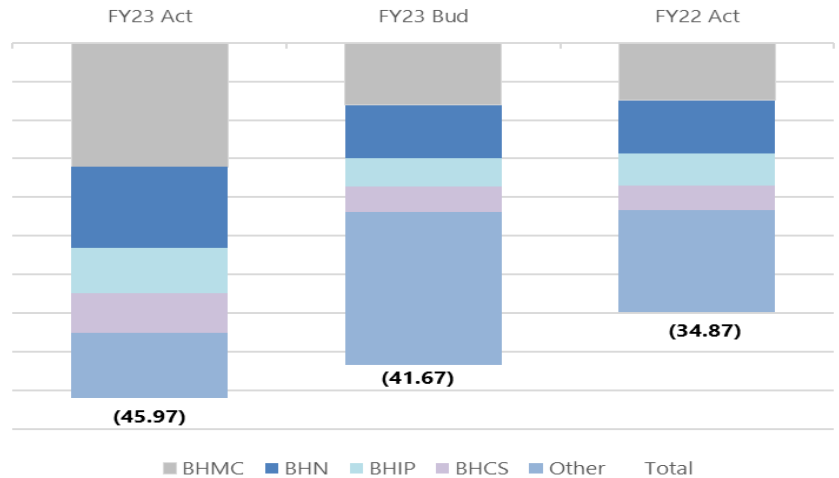
- Key Volume Indicators compare to PY: Admissions unfav 10.6%, ER Visits +3.9%, OP Visits unfav 10.3%, Surgeries +6.9%. With exception of ER Visits +7.1% and Surgeries +3.4%, volume Budget expectations were missed.
- NOR unfavorable 4.9% to Budget while also missing PY expectations by 9.0%, primary driver is volumes
- Operating Expenses favorable to Budget 4.6% and PY 7.8%, primary driver is a reduction in Agency rate

PERFORMANCE

**Gain/(Loss) on Operations
Month to Date (in millions)**



**Gain/(Loss) on Operations
Year to Date (in millions)**

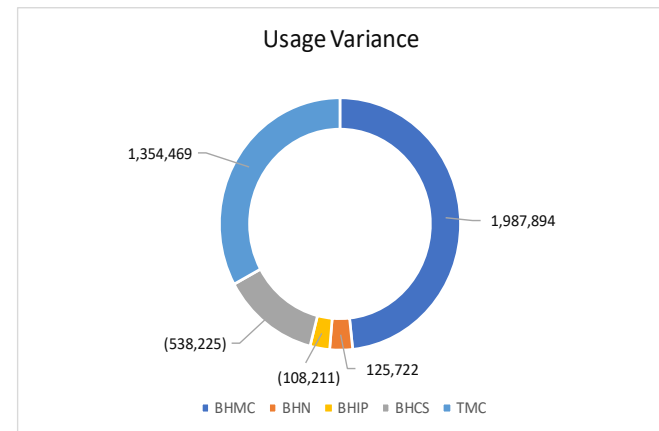
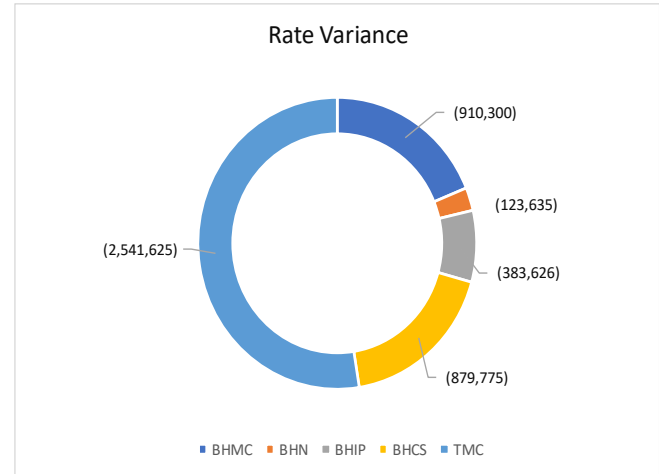




Broward Health Agency Usage– Aug FY23

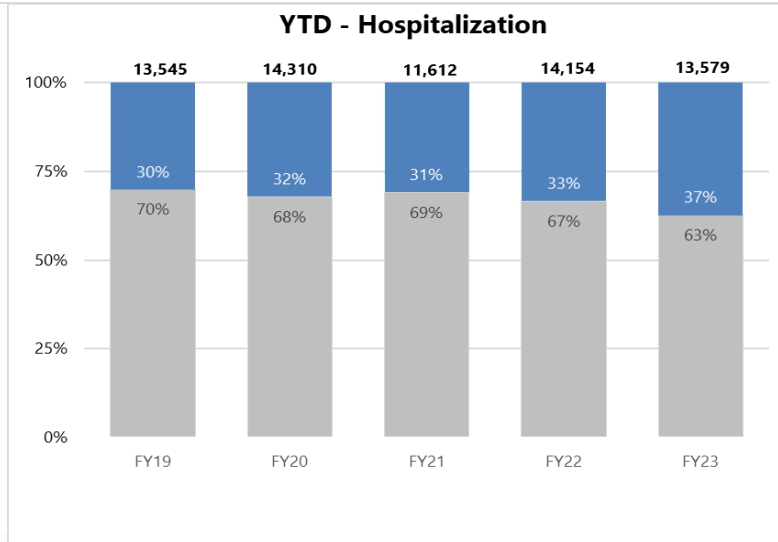
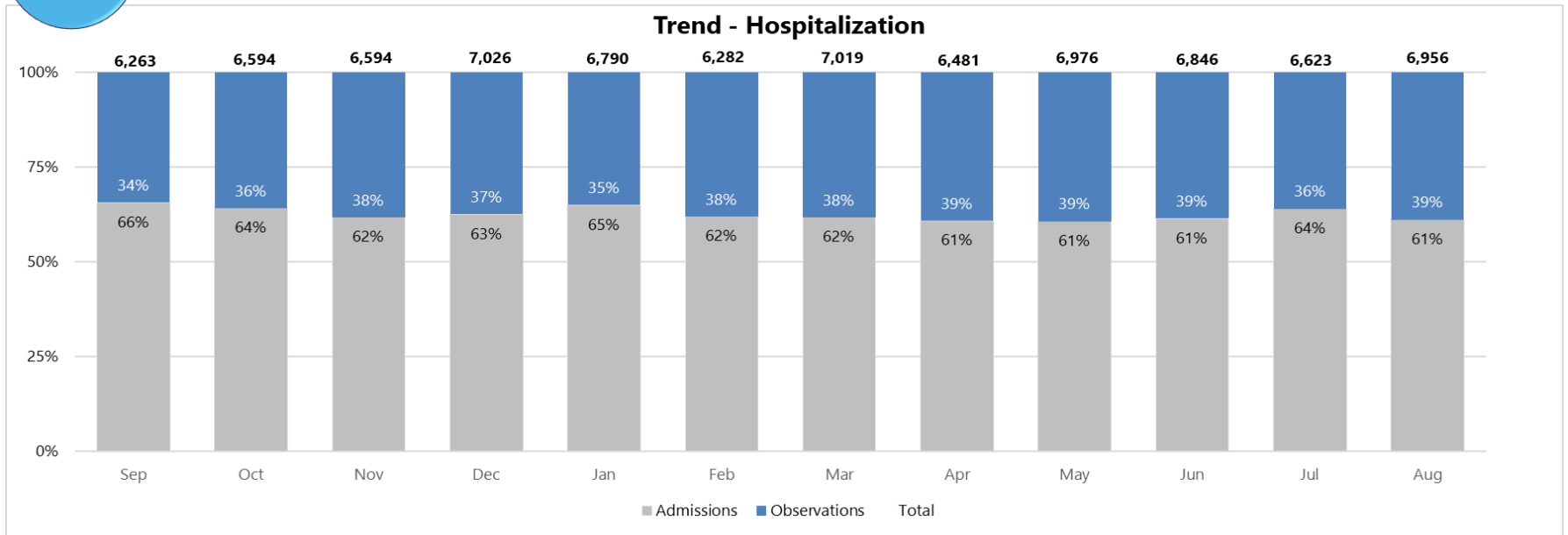
AGENCY USAGE AGENCY USAGE AUG FY23

	BHMC	BHN	BHIP	BHCS	TMC
Agency Hours	44,290	19,349	5,892	12,859	82,390
Agency Hours Budget	24,858	18,398	7,160	18,715	69,131
Over/(Under)	19,432	951	(1,268)	(5,856)	13,259
Agency Hours / APD	2.2902	2.2197	1.1157	1.6869	2.0328
Agency Hours / APD Bud	2.4139	1.8521	0.8510	1.6140	1.8566
Over/(Under)	(0.1237)	0.3676	0.2647	0.0728	0.1762
Hours Utilized above Budget	(2,392.16)	3,204.15	1,398.12	555.23	7,142.15
FTEs Utilized	(13.52)	18.10	7.90	3.14	40.35
Avg Hourly Rate	102.30	132.20	85.34	91.91	102.15
Avg Hourly Rate Bud	138.92	138.92	138.92	138.92	138.92
Over/(Under)	(36.62)	(6.72)	(53.58)	(47.01)	(36.77)
Rate Variance	(910,300)	(123,635)	(383,626)	(879,775)	(2,541,625)
Usage Variance	1,987,894	125,722	(108,211)	(538,225)	1,354,469
Over/(Under)	1,077,594	2,088	(491,837)	(1,418,000)	(1,187,156)





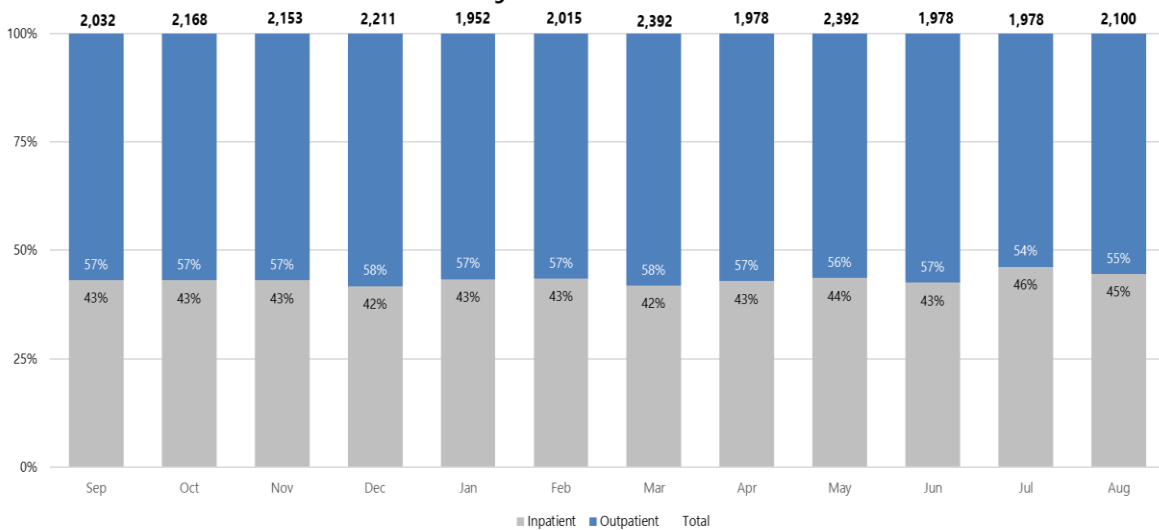
Broward Health Volume Indicators



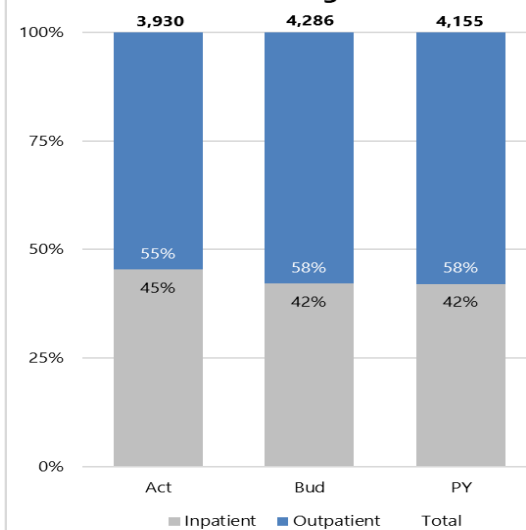


Broward Health Volume Indicators

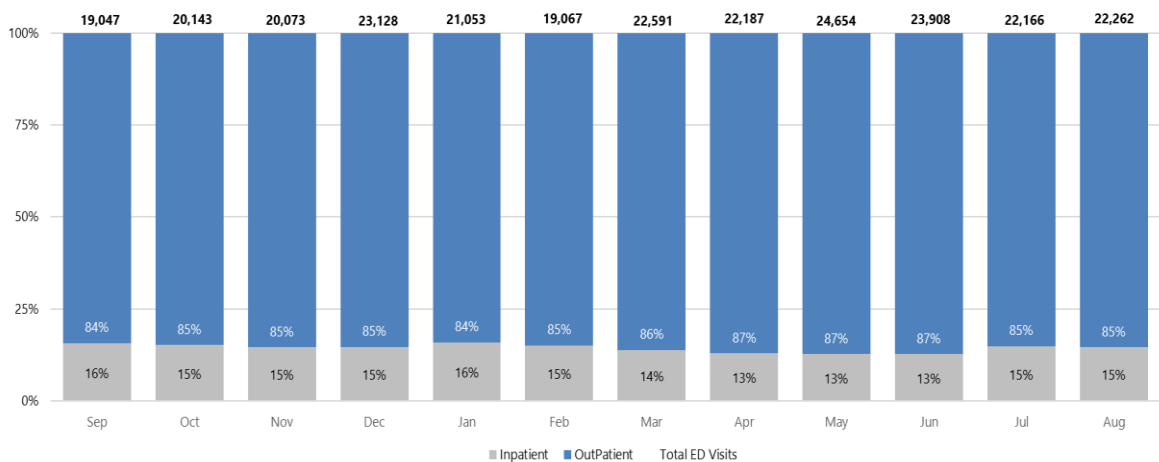
Trend - Surgeries



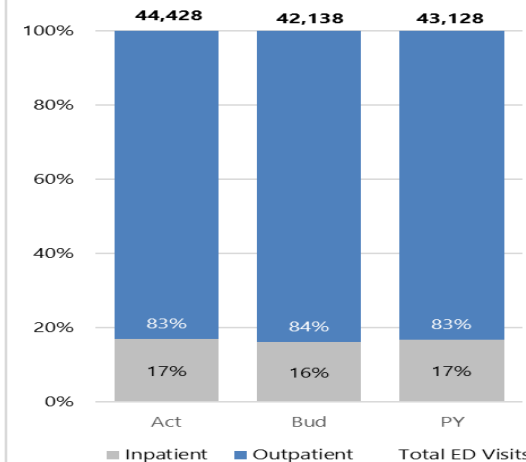
YTD - Surgeries



Trend - ED Visits



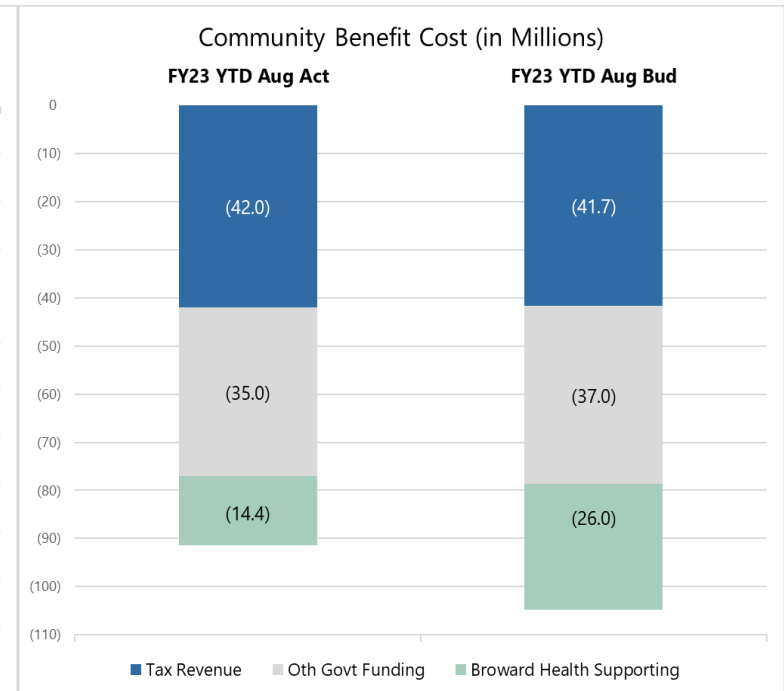
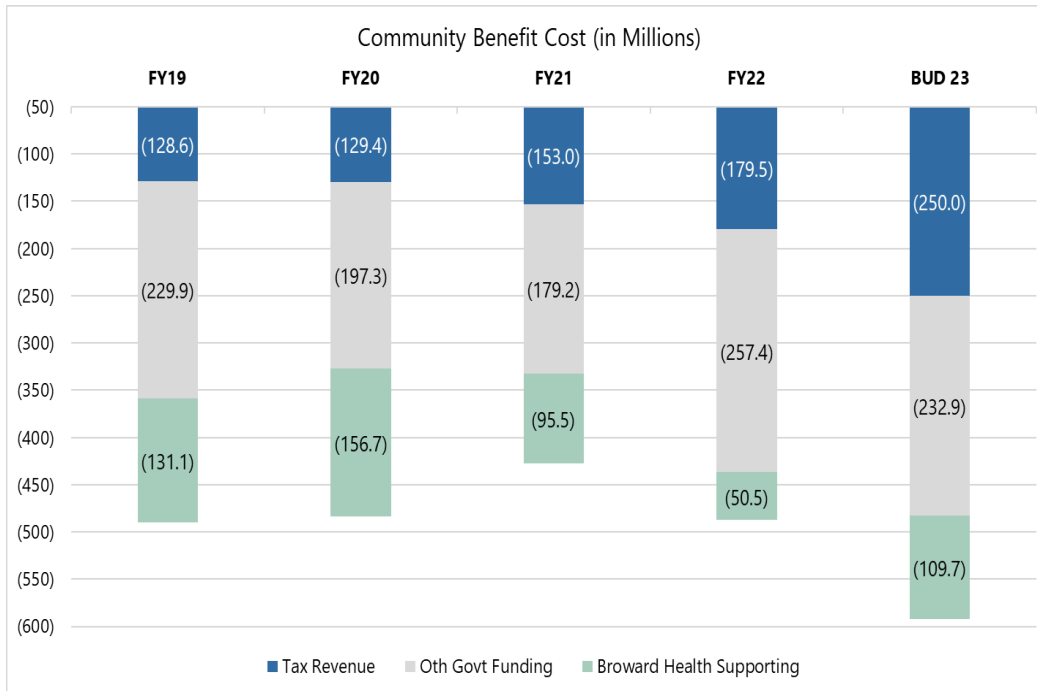
YTD - ED Visits





Broward Health Community Benefit

- Tax Revenue for FY23 tentatively set at \$250M
- Community Benefit cost in excess of Government funding was \$14.4M YTD Aug 2022
- Community Benefit cost in excess of Gov't Funding represents the amount of costs supported by operations



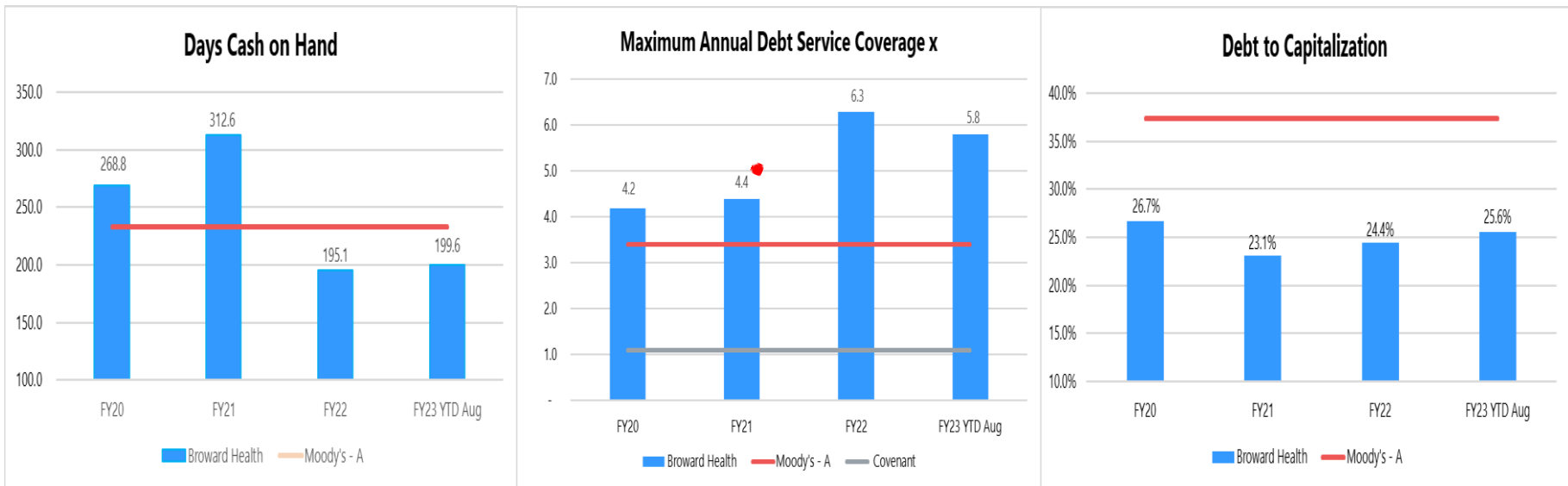


Broward Health Key Financial Indicators

DRIVERS

- Days Cash on Hand is above A Rated benchmark at 199.6
- Debt Service Coverage is below A Rate Benchmark at 5.8
- Debt to Capitalization is currently at 25.6%

PERFORMANCE



• June FY20 also has \$37.1 mil for the portion received back in FY20. Medicare Recoupment started April 2021 in the amount of \$1.9 mil. FY21 received \$40.9 mil in Cares Act Funding which was included in FY21's calculation Days Cash on Hand, not included in Debt Serv Coverage ratio. Also, FY21 supplemental drivers include Ad Valorem tax payments, CCP cash distribution, and County COVID Cares Act Funding. Total Recoupment YTD FY22 = \$50.2M; YTD FY23 = \$12M



Broward Health Rev Cycle Dashboard

DRIVERS

- YTD Cash Collection 105.77% vs 100.00% goal
- YTD % First Pass Denial % - Controllable 5.8% vs 6.6%
- YTD % of IP Screened by MOPED 98.41% vs 98.00%

PERFORMANCE

		Current Period			FYTD		
<u>Revenue Cycle</u>		Actual	Goal	Var	Actual	Goal	Var
1	Cash Collection % (86-100%)	118.85%	100.00%	18.9%	105.77%	100.00%	5.8%
2	AR days - Revenue Cycle Team	48.2	47.0	1.2	48.2	47.0	1.2
3	First Pass Denial % - Total	9.8%	9.9%	-0.1%	9.8%	9.9%	-0.1%
4	First Pass Denial % - Controllable	5.9%	6.6%	-0.7%	5.8%	6.6%	-0.8%
5	POS Cash Collections %	39.47%	35.00%	4.5%	39.54%	35.00%	4.5%
6	DNBP + DNFB - Rev Mgt	5.72	5.77	-0.05	5.72	5.77	-0.05
7	Billed AR >90 days- All FC's + Self-pay (P)	49.69%	30.00%	19.7%	49.69%	30.00%	19.7%
8	% of IP screened by MOPED	97.97%	98.00%	0.0%	98.41%	98.00%	0.4%
9	% of IP conversions to Medicaid Pending	36.76%	N/A	0.0%	34.60%	N/A	0.0%
10	% of Accounts Converted to Funded	77.43%	80.00%	-2.6%	77.04%	80.00%	-3.0%

Appendix



Broward Health System – Aug FY23

Income Statement Summary

Broward Health
FY2023 (in thousands)

	Current Month					Year-to-Date				
	Aug-2022	Aug-2022	Over/(Under)	Aug-2021	Over/(Under)	Aug-2022	Aug-2022	Over/(Under)	Aug-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Net Operating Revenue	101,798	107,021	(5,223)	111,911	(10,113)	197,900	216,058	(18,159)	216,165	(18,266)
Operating Expenses										
Salaries	62,758	62,288	470	64,966	(2,209)	126,239	125,831	408	122,249	3,990
Benefits	10,922	11,980	(1,058)	12,345	(1,423)	21,734	24,075	(2,341)	25,900	(4,166)
Fees Physician	5,956	6,262	(306)	6,004	(47)	12,128	12,725	(597)	12,373	(247)
Fees Other	9,228	10,056	(828)	9,771	(544)	16,526	20,143	(3,617)	18,674	(2,148)
Supplies	19,797	23,237	(3,440)	25,747	(5,950)	40,137	47,052	(6,916)	49,433	(9,298)
Insurance	1,077	1,153	(78)	694	382	2,187	2,307	(120)	1,418	769
Maintenance & Repairs	1,558	1,671	(113)	1,537	22	3,039	3,304	(265)	3,386	(347)
Lease and Rentals	569	806	(236)	779	(210)	1,239	1,593	(354)	1,884	(645)
Utilities	1,869	1,809	60	1,739	130	3,635	3,491	144	3,277	359
PMATF	1,034	1,034	0	999	34	2,067	2,067	0	1,998	69
Other Expenses	571	623	(52)	452	120	1,012	1,263	(250)	867	145
Depreciation & Amortization	6,958	6,934	25	4,764	2,194	13,928	13,875	54	9,577	4,352
Total Expenses	122,297	127,855	(5,556)	129,797	(7,499)	243,871	257,725	(13,854)	251,036	(7,165)
Gain/(Loss) from Operations	(20,499)	(20,833)	334	(17,886)	(2,613)	(45,971)	(41,667)	(4,304)	(34,871)	(11,100)
Non-Operating Revenue/Expenses										
Unrestricted Tax Revenue	21,007	20,833	173	12,892	8,115	42,013	41,667	348	25,783	16,230
Investment Income (Net)	(6,111)	608	(6,719)	8,054	(14,165)	16,633	1,216	15,417	11,082	5,551
Interest Income	(59)	887	(946)	1,311	(1,369)	400	1,774	(1,374)	2,161	(1,762)
Donated/Other Revenue	6,509	699	5,810	491	6,018	7,191	1,397	5,794	715	6,477
Interest Expense	1,483	1,341	142	1,427	56	2,949	2,682	267	2,838	111
Donated Expense	368	138	230	94	274	567	277	290	169	397
County Funding	700	714	(14)	715	(14)	1,400	1,428	(30)	1,430	(30)
Non-Operating Gain/(Loss)	18,795	20,833	(2,037)	20,512	(1,717)	61,322	41,667	19,654	35,305	26,016
Excess of Revenue Over Expenses	(1,704)	(0)	(1,705)	2,626	(4,330)	15,351	(0)	15,351	434	14,918



Broward Health System – Aug FY23

Operating Indicators

Broward Health
FY2023

	Current Month					Year-to-Date				
	Aug-2022	Aug-2022	Var %	Aug-2021	Var %	Aug-2022	Aug-2022	Var %	Aug-2021	Var %
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	4,257	4,666	(9%)	4,764	(11%)	8,501	9,446	(10%)	9,432	(10%)
Observation Cases	2,699	2,168	25%	2,068	31%	5,078	4,556	11%	4,722	8%
ALOS	5.7	5.8	(2%)	6.7	(15%)	5.8	5.8	(1%)	6.4	(9%)
Total Hospitalizations	6,956	6,834	2%	6,832	2%	13,579	14,002	(3%)	14,154	(4%)
Births	503	447	13%	453	11%	1,011	921	10%	903	12%
Surgeries IP	936	832	13%	800	17%	1,782	1,805	(1%)	1,749	2%
Surgeries OP	1,164	1,198	(3%)	1,165	(0%)	2,148	2,481	(13%)	2,406	(11%)
Total Surgeries	2,100	2,030	3%	1,965	7%	3,930	4,286	(8%)	4,155	(5%)
ER Dept Visits	22,262	20,783	7%	21,424	4%	44,428	42,138	5%	43,128	3%
Outpatient Visits	13,990	15,977	(12%)	15,591	(10%)	26,569	31,980	(17%)	30,975	(14%)
Physician Office Visits	24,367	22,766	7%	22,215	10%	46,226	47,378	(2%)	42,255	9%
BH Weston Visits	1,468	2,015	(27%)	2,023	(27%)	2,664	4,030	(34%)	3,923	(32%)
BH Imaging Visits	0	110	(100%)	76	(100%)	33	220	(85%)	198	(83%)
Primary Care Visits	7,372	6,830	8%	6,521	13%	12,910	14,311	(10%)	12,807	1%
Broward Health HH & H	453	883	(49%)	1,078	(58%)	967	1,767	(45%)	2,167	(55%)



Broward Health Medical Center - Aug FY23

Income Statement Summary

Broward Health Medical Center

FY2023

	Current Month					Year-to-Date				
	Aug-2022	Aug-2022	Over/(Under)	Aug-2021	Over/(Under)	Aug-2022	Aug-2022	Over/(Under)	Aug-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	1,925	1,930	(5)	1,927	(2)	3,860	3,979	(119)	3,930	(70)
Observation Cases	879	750	129	745	134	1,641	1,539	102	1,621	20
Total Hospitalizations	2,804	2,680	124	2,672	132	5,501	5,518	(17)	5,551	(50)
Surgeries IP	442	401	41	382	60	855	841	14	816	39
Surgeries OP	387	378	9	401	(14)	728	712	16	751	(23)
Total Surgeries	829	779	50	783	46	1,583	1,553	30	1,567	16
ER Dept Visits	9,181	7,831	1,350	8,384	797	18,276	16,091	2,185	16,993	1,283

(in thousands)

Net Operating Revenue	47,995	46,040	1,955	47,340	655	87,320	93,178	(5,859)	89,446	(2,126)
Operating Expenses										
SW & Benefits	25,494	23,780	1,713	24,724	769	51,677	48,207	3,470	46,038	5,640
Supplies	9,551	10,369	(818)	11,346	(1,796)	19,319	21,131	(1,812)	21,992	(2,674)
Other	7,586	7,160	426	6,994	592	14,765	14,314	453	13,909	857
EBIDA	5,363	4,730	634	4,276	1,088	1,559	9,527	(7,968)	7,507	(5,948)
Depreciation & Common Service	8,450	8,800	(351)	7,253	1,196	17,621	17,580	40	14,967	2,654
Gain/(Loss) from Operations	(3,087)	(4,070)	984	(2,977)	(109)	(16,061)	(8,053)	(8,009)	(7,459)	(8,603)



Broward Health North – Aug FY23

Income Statement Summary

Broward Health North

FY2023

	Current Month					Year-to-Date				
	Aug-2022		Over/(Under)	Aug-2021		Aug-2022		Over/(Under)	Aug-2021	
	Actual	Budget		Actual	Over/(Under)	Actual	Budget		Actual	Over/(Under)
Admissions	892	1,084	(192)	1,132	(240)	1,843	2,226	(383)	2,286	(443)
Observation Cases	732	587	145	515	217	1,402	1,177	225	1,207	195
Total Hospitalizations	1,624	1,671	(47)	1,647	(23)	3,245	3,403	(158)	3,493	(248)
Surgeries IP	242	214	28	212	30	483	487	(4)	481	2
Surgeries OP	202	241	(39)	223	(21)	389	532	(143)	494	(105)
Total Surgeries	444	455	(11)	435	9	872	1,019	(147)	975	(103)
ER Dept Visits	4,630	4,186	444	4,434	196	9,316	8,411	905	8,859	457

(in thousands)

	19,314	23,120	(3,805)	23,544	(4,230)	39,793	47,149	(7,356)	46,465	(6,672)
Net Operating Revenue										
Operating Expenses										
SW & Benefits	12,550	12,663	(115)	13,477	(929)	25,543	25,879	(336)	25,440	103
Supplies	3,878	5,635	(1,756)	6,099	(2,221)	8,657	11,371	(2,713)	12,482	(3,823)
Other	3,386	3,833	(447)	3,366	20	7,119	7,880	(762)	7,497	(378)
EBIDA	(499)	988	(1,488)	602	(1,101)	(1,526)	2,019	(3,545)	1,047	(2,572)
Depreciation & Common Service	4,289	4,447	(157)	3,907	382	8,962	8,883	79	7,888	1,075
Gain/(Loss) from Operations	(4,788)	(3,458)	(1,330)	(3,305)	(1,483)	(10,488)	(6,864)	(3,624)	(6,841)	(3,647)



Broward Health Imperial Point - Aug FY23

Income Statement Summary

Broward Health Imperial Point

FY2023

	Current Month					Year-to-Date				
	Aug-2022		Over/(Under)	Aug-2021		Aug-2022		Over/(Under)	Aug-2021	
	Actual	Budget		Actual	Over/(Under)	Actual	Budget		Actual	Over/(Under)
Admissions	543	695	(152)	640	(97)	999	1,315	(316)	1,206	(207)
Observation Cases	357	327	30	317	40	673	668	5	748	(75)
Total Hospitalizations	900	1,022	(122)	957	(57)	1,672	1,983	(311)	1,954	(282)
Surgeries IP	90	73	17	71	19	148	172	(24)	167	(19)
Surgeries OP	305	304	1	286	19	540	695	(155)	657	(117)
Total Surgeries	395	377	18	357	38	688	867	(179)	824	(136)
ER Dept Visits	2,995	3,290	(295)	3,361	(366)	6,019	6,513	(494)	6,619	(600)

(in thousands)

	9,207	11,396	(2,188)	10,786	(1,579)	16,812	22,456	(5,645)	20,764	(3,952)
Net Operating Revenue										
Operating Expenses										
SW & Benefits	5,852	6,927	(1,075)	7,327	(1,473)	11,617	13,569	(1,952)	13,303	(1,686)
Supplies	1,658	2,193	(535)	2,299	(642)	3,099	4,353	(1,252)	4,391	(1,292)
Other	1,692	1,812	(120)	1,662	29	3,342	3,608	(268)	3,247	95
EBIDA	5	464	(460)	(502)	506	(1,246)	926	(2,173)	(177)	(1,069)
Depreciation & Common Service	2,223	2,288	(65)	1,919	304	4,614	4,571	42	3,998	616
Gain/(Loss) from Operations	(2,219)	(1,824)	(395)	(2,421)	202	(5,860)	(3,644)	(2,217)	(4,175)	(1,685)



Broward Health Coral Springs - Aug FY23

Income Statement Summary

Broward Health Coral Springs

FY2023

	Current Month					Year-to-Date				
	Aug-2022	Aug-2022	Over/(Under)	Aug-2021	Over/(Under)	Aug-2022	Aug-2022	Over/(Under)	Aug-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	897	957	(60)	1,065	(168)	1,799	1,926	(127)	2,010	(211)
Observation Cases	731	504	227	491	240	1,362	1,172	190	1,146	216
Total Hospitalizations	1,628	1,461	167	1,556	72	3,161	3,098	63	3,156	5
Surgeries IP	162	144	18	135	27	296	305	(9)	285	11
Surgeries OP	270	275	(5)	255	15	491	542	(51)	504	(13)
Total Surgeries	432	419	13	390	42	787	847	(60)	789	(2)
ER Dept Visits	5,456	5,476	(20)	5,245	211	10,817	11,123	(306)	10,657	160

(in thousands)

	17,032	18,474	(1,441)	20,650	(3,617)	31,845	37,152	(5,307)	37,970	(6,125)
Net Operating Revenue										
Operating Expenses										
SW & Benefits	9,746	10,906	(1,160)	12,020	(2,273)	20,042	22,137	(2,095)	22,391	(2,349)
Supplies	2,631	3,148	(518)	4,173	(1,542)	5,063	6,390	(1,328)	7,340	(2,278)
Other	2,522	2,525	(3)	2,750	(228)	4,850	5,056	(206)	5,365	(515)
EBIDA	2,133	1,894	239	1,707	426	1,890	3,569	(1,679)	2,873	(984)
Depreciation & Common Service	3,380	3,469	(89)	2,937	442	7,021	6,930	91	6,033	989
Gain/(Loss) from Operations	(1,246)	(1,575)	327	(1,230)	(18)	(5,131)	(3,360)	(1,771)	(3,159)	(1,971)



Broward Health HH & Hospice - Aug FY23

Income Statement Summary

Broward Health HH & Hospice

FY2023

	Current Month					Year-to-Date				
	Aug-2022	Aug-2022	Over/(Under)	Aug-2021	Over/(Under)	Aug-2022	Aug-2022	Over/(Under)	Aug-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Broward Health HH & H Visits	453	883	(430)	1,078	(625)	967	1,767	(800)	2,167	(1,200)

(in thousands)

Net Operating Revenue	28	69	(41)	267	(239)	47	138	(91)	445	(397)
Operating Expenses										
SW & Benefits	174	300	(126)	374	(200)	360	598	(239)	817	(457)
Supplies	1	3	(2)	43	(43)	2	6	(5)	56	(54)
Other	41	42	(1)	(14)	55	82	83	(0)	23	61
EBIDA	(187)	(276)	89	(136)	(51)	(397)	(550)	152	(451)	54
Depreciation & Common Service	8	8	(1)	35	(28)	17	17	2	84	(67)
Gain/(Loss) from Operations	(195)	(284)	89	(172)	(23)	(415)	(566)	150	(535)	120

Note*** Prior Year includes Hospice



Broward Health Weston - Aug FY23

Income Statement Summary

Broward Health Weston

FY2023

	Current Month					Year-to-Date				
	Aug-2022	Aug-2022	Over/(Under)	Aug-2021	Over/(Under)	Aug-2022	Aug-2022	Over/(Under)	Aug-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Weston Visits	1,468	2,015	(547)	2,023	(555)	2,664	4,030	(1,366)	3,923	(1,259)

(in thousands)

Net Operating Revenue	201	344	(143)	208	(7)	415	687	(272)	598	(183)
Operating Expenses										
SW & Benefits	177	176	1	198	(21)	346	351	(5)	384	(38)
Supplies	12	15	(2)	25	(13)	26	29	(3)	42	(16)
Other	152	162	(10)	144	8	308	327	(18)	298	10
EBIDA	(141)	(9)	(132)	(159)	18	(265)	(20)	(245)	(126)	(139)
Depreciation & Common Service	40	40	(1)	47	(8)	82	80	3	100	(18)
Gain/(Loss) from Operations	(181)	(50)	(131)	(207)	26	(347)	(101)	(248)	(226)	(122)



Broward Health Imaging - Aug FY23

Income Statement Summary

Broward Health Imaging

FY2023

	Current Month					Year-to-Date				
	Aug-2022	Aug-2022	Over/(Under)	Aug-2021	Over/(Under)	Aug-2022	Aug-2022	Over/(Under)	Aug-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Imaging Visits	-	110	(110)	76	(76)	33	220	(187)	198	(165)

(in thousands)

Net Operating Revenue	(3)	23	(26)	2	(5)	7	46	(40)	43	(36)
Operating Expenses										
SW & Benefits	9	18	(9)	16	(7)	25	37	(12)	33	(8)
Supplies	0	1	(1)	1	(2)	0	3	(3)	2	(2)
Other	10	48	(38)	41	(31)	52	96	(42)	79	(26)
EBIDA	(22)	(45)	23	(56)	34	(71)	(89)	18	(70)	(0)
Depreciation & Common Service	6	6	(0)	4	2	12	12	1	9	4
Gain/(Loss) from Operations	(28)	(51)	23	(60)	32	(83)	(101)	17	(79)	(5)



Broward Health CDTC - Aug FY23

Income Statement Summary

Broward Health Imaging

FY2023

	Current Month					Year-to-Date				
	Aug-2022	Aug-2022	Over/(Under)	Aug-2021	Over/(Under)	Aug-2022	Aug-2022	Over/(Under)	Aug-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
CDTC Visits	3,637	4,522	(885)	4,390	(753)	7,349	9,044	(1,695)	8,425	(1,076)

(in thousands)

Net Operating Revenue	2,020	1,788	232	1,646	374	3,728	3,576	151	3,306	422
Operating Expenses										
SW & Benefits	1,155	1,109	47	1,092	64	2,294	2,215	78	2,173	121
Supplies	385	310	75	217	167	754	620	134	441	313
Other	397	387	10	409	(12)	726	765	(37)	774	(47)
EBIDA	83	(17)	100	(71)	154	(47)	(24)	(23)	(83)	36
Depreciation & Common Service	84	78	6	48	36	162	155	8	106	57
Gain/(Loss) from Operations	(1)	(95)	94	(119)	118	(209)	(179)	(32)	(189)	(22)



Broward Health Physician Group - Aug FY23

Income Statement Summary

Broward Health Physician Group

FY2023

	Current Month					Year-to-Date				
	Aug-2022	Aug-2022		Aug-2021		Aug-2022	Aug-2022		Aug-2021	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
Physician Office Visits	24,367	22,766	1,601	22,215	2,152	46,226	47,378	(1,152)	42,255	3,971

(in thousands)

Net Operating Revenue	4,615	4,466	149	3,322	1,292	8,766	9,225	(459)	6,970	1,796
Operating Expenses										
SW & Benefits	5,894	6,006	(112)	5,324	570	11,642	12,164	(523)	10,593	1,049
Supplies	162	131	31	109	52	284	270	14	251	32
Other	859	864	(5)	855	4	1,766	1,707	60	1,725	42
EBIDA	(2,301)	(2,536)	235	(2,966)	665	(4,926)	(4,915)	(11)	(5,600)	674
Depreciation & Common Service	703	756	(53)	591	112	1,506	1,507	0	1,306	201
Gain/(Loss) from Operations	(3,004)	(3,292)	288	(3,557)	553	(6,432)	(6,422)	(11)	(6,905)	472



Broward HealthPointe - Aug FY23

Income Statement Summary

Broward HealthPointe

FY2023

	Current Month					Year-to-Date				
	Aug-2022	Aug-2022	Over/(Under)	Aug-2021	Over/(Under)	Aug-2022	Aug-2022	Over/(Under)	Aug-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Primary Care Visits	7,372	6,830	542	6,521	851	12,910	14,311	(1,401)	12,807	103

(in thousands)

Net Operating Revenue	3,682	3,346	336	3,073	609	7,045	6,709	336	6,064	981
Operating Expenses										
SW & Benefits	1,722	1,711	11	1,636	87	3,281	3,404	(124)	3,353	(72)
Supplies	1,259	1,166	94	1,001	257	2,369	2,347	21	2,130	239
Other	444	475	(30)	477	(33)	890	963	(73)	969	(79)
EBIDA	256	(5)	261	(41)	297	506	(6)	512	(387)	894
Depreciation & Common Service	436	432	4	375	61	855	863	(7)	785	70
Gain/(Loss) from Operations	(181)	(438)	257	(416)	235	(349)	(869)	519	(1,172)	823



Service

PERFORMANCE

	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>Budget 2023</u>	<u>FY 2023 - YTD Aug 2022</u>		
						<u>Actual</u>	<u>Budget</u>	<u>% Chg</u>
<u>Community Benefit Cost</u>								
1 Charity Care	\$31.0	\$23.6	\$18.2	\$17.3	\$18.5	\$2.2	\$3.0	-26.5%
2 Bad Debts	\$114.9	\$122.4	\$48.8	\$72.9	\$165.2	\$17.5	\$31.3	-44.1%
3 Mcaid/HMO/PSN Program Cost	\$236.6	\$230.1	\$259.7	\$297.7	\$313.0	\$55.3	\$52.7	4.8%
4 Comm Health Service Net Cost	\$37.0	\$28.3	\$20.2	\$18.0	\$8.9	\$2.6	\$3.3	-20.0%
5 PPUC	\$60.2	\$69.0	\$70.5	\$71.6	\$76.8	\$12.1	\$12.7	-4.7%
6 Mcaid Cost of County Funding	\$9.0	\$8.7	\$8.8	\$8.6	\$8.8	\$1.4	\$1.4	-2.0%
7 CDTC	\$1.0	\$1.3	\$1.4	\$1.4	\$1.4	\$0.2	\$0.2	-1.3%
8 Total Cost	\$489.6	\$483.5	\$427.7	\$487.5	\$592.7	\$91.4	\$104.7	-12.8%
<u>Government Funding Sources</u>								
9 Tax Revenues Net (Millage)	\$128.6	\$129.4	\$153.0	\$179.5	\$250.0	\$42.0	\$41.7	0.8%
10 Mcaid/HMO/PSN Program Reimb	\$148.6	\$106.5	\$104.2	\$132.0	\$112.0	\$17.5	\$19.1	-8.1%
11 Medicaid - DSH/DPP	\$36.5	\$40.0	\$35.4	\$85.9	\$80.7	\$13.1	\$13.4	-2.0%
12 Medicare - DSH	\$30.6	\$34.3	\$25.8	\$25.9	\$25.9	\$2.0	\$2.2	-5.2%
13 County Primary Care Support	\$8.5	\$7.3	\$7.5	\$7.5	\$7.5	\$1.2	\$1.2	0.0%
14 Community Health Serv Grants	\$5.7	\$9.2	\$6.4	\$6.2	\$6.8	\$1.0	\$1.2	-11.5%
15 Total	\$358.5	\$326.7	\$332.2	\$437.0	\$482.9	\$77.0	\$78.7	-2.2%
16 Comm. Benefit Cost in (Excess) of Gov't Funding Sources	(\$131.1)	(\$156.7)	(\$95.5)	(\$50.5)	(\$109.7)	(\$14.4)	(\$26.0)	-44.8%



Broward Health Key Financial Indicators Trend

PERFORMANCE

<u>Key Financial Indicators</u>	Audited FY 2020	Audited FY 2021	Unaudited FY 2022	AUG FY 2022	AUG FY 2023	Moody's (2020) Not For Profit	
						Baa2	A Rated
Liquidity:							
1. Cash on Hand (Days)	272.4	274.2	195.1	295.2	199.6	203.4	232.8
2. Accounts Receivable (Days)	54.0	47.3	53.1	49.9	49.3	46.8	42.9
3. Cash-to-Direct Debt (%)	245.8%	286.4%	217.9%	269.9%	210.1%	168.5%	185.9%
Capitalization:							
4. Debt-to-Capitalization (%)	26.7%	23.1%	24.4%	23.8%	25.6%	38.1%	37.4%
5. Debt Service Coverage (x)	4.2	4.4	6.3	2.5	5.8	3.1	3.4
6. Capital Spending Ratio (% of Depr. Exp.)	113%	96%	115%	80%	0%	110%	120%
Profitability:							
7. Operating Margin (%)	-3.1%	4.0%	1.4%	-1.8%	-1.6%	6.1%	6.7%



Statement of Cash Flows – Aug FY23

	FY 2022	FY 2023
	<i>YTD Aug</i>	<i>YTD Aug</i>
1 Beginning Balance Cash & Investments	952,578,266	749,943,825
2 Excess of Revenue over Expense	433,500	15,351,041
3 Add: Depreciation	8,524,214	8,636,536
4 Add: Change in Accounts Recv.	(20,320,464)	4,177,361
5 Add: Intangibles Expenses	1,052,513	5,291,670
6 Less: Capital Expenses	1,887,612	(1,791,907)
7 Add: All Other before tax revenue	17,869,950	38,214,008
8 Sub totals	9,447,325	69,878,709
9 Ad Valorem Tax Collections	2,866,131	5,975,196
10 Ad Valorem Tax Accruals	(27,247,906)	(44,049,191)
11 Ending Balance Cash & Investments	937,643,815	781,748,540
12 Change in Cash & Investments	(14,934,450)	31,804,715



Broward Health AR Aging - Aug FY23

Combined Medical Centers

Region (All)
Debit / Credit (All)

Sum of Net AR	Column Labels											
Row Labels	In-House	DNFB	0-30	31-60	61-90	91-120	121-150	151-180	181-270	271-360	361+	Grand Total
2022-Aug	18,238,195	13,662,051	43,427,400	20,051,185	11,948,437	9,444,123	6,525,087	6,210,418	9,274,184	2,701,572	-7,083,632	134,399,019
2022-Jul	18,427,034	11,739,519	46,756,186	21,743,412	14,072,035	10,335,696	7,124,356	6,160,877	7,311,362	3,609,381	-7,028,177	140,251,681
2022-Jun	18,690,323	15,532,297	44,983,558	21,003,393	15,144,408	10,056,816	6,913,589	4,571,458	8,963,432	4,225,511	-6,842,688	143,242,098
2022-May	16,808,765	12,982,258	48,007,187	25,479,494	15,124,150	9,977,792	7,274,476	5,042,511	8,175,207	5,258,049	-6,859,830	147,270,059
2022-Apr	15,515,332	15,562,539	49,641,916	26,514,882	15,808,758	10,914,464	7,291,755	4,995,964	9,647,134	7,987,943	-6,450,747	157,429,940
2022-Mar	15,991,998	16,964,332	49,980,400	22,738,149	14,097,627	10,845,154	5,984,777	6,042,079	10,041,936	6,774,893	-6,525,889	152,935,456
2022-Feb	18,518,256	15,127,510	52,123,256	24,386,433	17,327,832	10,253,027	8,642,031	5,521,392	10,519,426	6,887,011	-5,535,863	163,770,311
2022-Jan	18,704,028	16,026,918	52,172,388	27,444,549	13,901,255	12,378,151	7,586,058	5,639,012	10,689,836	6,337,498	-5,513,767	165,365,925
2021-Dec	14,765,099	16,038,999	55,463,479	23,037,639	16,006,718	9,859,931	7,175,593	5,360,414	9,538,815	5,560,403	-6,114,256	156,692,834
2021-Nov	18,156,111	14,435,817	49,324,501	27,370,726	14,619,877	10,084,455	6,951,484	5,888,546	9,138,896	3,901,380	-3,530,905	156,340,888
2021-Oct	17,573,339	16,448,361	53,955,053	24,431,781	14,090,009	9,271,129	8,487,763	4,218,227	8,980,596	2,298,456	-7,079,857	152,674,857
2021-Sep	20,007,946	17,010,130	50,877,885	22,602,211	14,754,980	12,027,189	5,456,252	4,257,790	7,989,498	3,389,445	-7,072,336	151,300,990



Broward Health Board Reports - Aug FY23

Departments reporting to the Board:

- Internal Audit
- Legal
- Compliance
- Board

Income Statement Summary

Broward Health Legal/Compliance
FY2023 (in thousands)

	Current Month					Year-to-Date					
	Aug-2022	Aug-2022	Over/	Aug-2021	Over/	Aug-2022	Aug-2022	Over/	Var %	Aug-2021	Over/
	Actual	Budget	(Under)	Actual	(Under)	Actual	Budget	(Under)		Actual	(Under)
Legal/Compliance Depts:											
1119305 - BHC - General Counsel	191	210	(20)	305	(114)	376	418	(42)		498	(121)
1119450 - BHC - Brd. of Commissioner Offices	3	30	(27)	13	(9)	9	61	(51)		25	(16)
1119460 - BHC - Internal Audit	98	96	1	97	0	198	192	6		168	31
1119480 - BHC - Legal Expense (Incls All Regions)	664	879	(215)	255	411	2,469	1,758	712		999	1,470
1119660 - BHC - Corporate Compliance	119	144	(25)	203	(84)	237	290	(52)		401	(164)
Total Expenses	533	1,360	(827)	746	(212)	1,068	2,718	(1,650)		1,254	(184)



Glossary

Term	Definition
Admissions	Inpatient encounter
Average Age of Plant	Measures the number of years embedded in accumulated amortized/depreciated costs in the Balance Sheet. Calculated by dividing Accumulated Depreciation by its related Depreciation Expense incurred during the reported period
Adjusted Patient Days	Measure that normalizes Inpatient Days to be proportionally equal to the ratio of total patient revenue over inpatient revenue. Allows for the per unit comparison of Total Patient Revenue.
Average Length of Stay	Patient Days divided by Admissions. Measures average stay of an inpatient admission in days
Capital Expenditures	Expenditures incurred which represent costs that extend beyond the current operating period for the purpose of physical plant, equipment and technology investment or replacement. These costs are depreciated/amortized over its expected useful life which is longer than one operating year
Capital Spending Ratio	Ratio of Capital Expenditures to Depreciation Expense for the last 12 months. Attempts to measure how often the organization replenishes one year's worth of depreciated capital
Case Mix Index (CMI) - All	The relative value assigned to a diagnosis-related group of all patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Case Mix Index (CMI) - Medicare	The relative value assigned to a diagnosis-related group of Medicare patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Cash to Total Debt	Ratio of Cash and Investments from unrestricted sources to Total Debt
Community Benefit	Measure of total uncompensated costs resulting from patient activity subsidized by the organization after accounting for proceeds from all governmental sources
Community Health Care Visits	OP Visits to a Community Health Center
Days Cash on Hand	Measure of the number of Days existing unrestricted cash and investments can pay for 12 months of operating expenses including interest on Total Debt
Days in Accounts Receivable	Measures average age of patients accounts in days
EBIDA	Earnings before Interest, Depreciation and Amortization. Approximation of cash generated by operating activities. Deducts non operating activities as well as non cash expenses
EBIDA Margin	EBIDA as a percent of Operating Revenue
Excess Revenue over Total Expenses	Net profit resulting from revenues (operating and non-operating) and Total Expenses
First Pass Denial	
FTE	Full Time Equivalent, converts paid hours to its full time equivalent by dividing total paid hours by 2080 (average number of hours worked by a person with a 40 hour per week shift)
Hours per Adjusted Patient Days	Computes a global productivity ratio by associating all hours to adjusted patient days



Glossary

Net Patient Revenue	Expected net proceeds earned from billed patient encounters
Non operating Expenses	Incurred costs not related to operating actives. Interest Expense and related.
Non Operating Revenue	Expected earned (realized and unrealized) proceeds not resulting from operating actives. Tax proceeds, Investment Income (realized and Unrealized), Donations proceeds
Operating Expense	Incurred costs related to activates resulting from the day to day management of the business, directly or indirectly related to the core purpose of the business
Operating Income	Net profit resulting from Operating Revenues after recognition of related Operating Expenses
Operating Margin	Operating Income as a percent of Operating Revenue
OT/Agency % of Productive Hours	Measure of premium pay management. Out of total productive hours what percent came from premium usage
Outpatient Medical Center Visits	Measure of all outpatient related visits. Includes, Emergency Treated and Released, Outpatient Surgeries, Referred Outpatient Visits, and Clinic Visits
Patient Days	Measure of length of stay for an inpatient admission in days.
Physician Practice Visits	Measures of visits conducted by employed physicians. Counts Evaluation and Management CPT codes billed and posted during the reported period
Short Stay Cases / (Observation)	Patients that have remained in a bed but do not meet the definition of an inpatient Admission
Short Stay / (Observation)Days	Measure of length of stay for a short stay case. May be les than 1
Supplies per Adjusted Patient Days	Computes a global efficiency ratio by associating the cost of all supplies to adjusted patient days.
Surgeries	Measure or count of inpatient or outpatient procedures performed in an OR suite or patient room.
SWB % of NOR	Measure of cost efficiency for Salary Wages and Benefits as a percent of Net Operating Revenue. Analyzes the organizations ability to flex cost up or down relative to fluxuations in Net Operating Revenue
Total Debt	Aggregate of all liabilities, short-term (payable during operating period) and long-term (payable after the current operating period)
Total ED Visits	Measure of encounters that took place in the Emergency Department inclusive of Trauma cases. Includes patients treated and released as well as patients subsequently admitted
Total Expenses	All incurred expense, operating and non operating
Total Operating Revenue	Expected net proceeds earned from operating activities, includes patient and non patient related sources
UCC Visits	Measures of visits conducted by employed physicians or qualified Nurse Practitioner in an Urgent Care setting. Counts Evaluation and Management CPT codes billed and posted during the reported period.